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From: cosi@nordicfitness.com.au <cosi@nordicfitness.com.au>   
Sent: Saturday, 3 August 2019 8:01 PM  
To: RG - Black Economy <Blackeconomy@treasury.gov.au>  
Subject: Cashless

Dear Treasury,

I understand that this bill was tabled late on a Friday afternoon with very little consultation.

The justification statement by those that support this bill is that a limit of $10,000 for cash transactions will counter the black economy.

Absolute rubbish.

It is obvious that this bill is to trap people into using private banks so that their deposits are available for bank bail in and negative interest rates.

It is also noted that this bill is being tabled by other Governments around the world at about the same time.

In Spain, the limit is $1,500 and the Spanish people when they are aware of another bank bailout occurring were removing their merge deposits.

The Spanish Government responded by creating laws that locked bank accounts ahead of any announcement of a pending bank bail in.

The real money laundering is done by the largest corporations through their associate lawyer backed accounting companies, not tradies and people selling cakes and cookies at markets.

Regards

Cosi